



Cattails

For the Retired Public Employees of San Joaquin County

Member of CRCEA (California Retired County Employees' Association)



rpesjc@sbcglobal.net
www.rpesjc.org

Office: (209) 466-8556

August 2016
Volume 18 Issue 3

PRESIDENT'S MESSAGE – by Bob Palmer



For this Cattails President's Message I have an absolute "writer's block". What to write about? What would be of interest? What would be motivating?

I am sitting in a restaurant on Harding Way, pen in hand working on a napkin, and trying to create an idea.... My wife ordered Chilaquiles, I think; I'm not really paying attention.... I ordered "the same".... Trying to come up with an interesting idea....

The hostess that directed us to a table is also the waitress... Is serving other tables.... Through the window, I see one of Stockton's homeless with all his worldly possessions going past the restaurant, probably moving from "pillar to post" as my mother would say. Suddenly, the hostess leaves the restaurant and approaches the man. I can hear the conversation.... She asks him if he was hungry; would he like a burrito. He says yes.... And could he please have a cup of coffee? Wow! I have never seen anything like this in Stockton before. Here is a caring person who approaches a homeless person offering assistance.

Yes, I know some of you are thinking that he should have been referred to one of the homeless shelters. And that is probably true. But what I saw was a person who went out of her way to help another human being.

How many of you have seen the movie "Pay It Forward?" It is a story about a teacher who gives an assignment to his junior high school class to think of an idea to change the world for the better. One student created a plan for favors by "paying it forward." The

student thus sets in motion an unprecedented wave of human kindness.

That breakfast experience has remained with me. I try to go out of my way to help those that could use some help.

We, the retirees' association, have the Haven Of Peace as our charity. And Dick Callistro, one of the RPESJC Board Members came up with the idea of bringing donation items to the Holiday Luncheon to help the women and children at that shelter. And Arlene Smith helped change the methodology for collecting donations for the charity at the Summer Picnic.

We are very fortunate to have a guaranteed retirement. We do good deeds with our money and item donations. But I think we retirees have the time to "pay it forward" on a more personal basis.

Continued on Page 2

Inside This Issue

<i>Changes to Deferred Compensation</i>	2
<i>August Trivia</i>	3
<i>Activities Report</i>	3
<i>New RPESJC Members</i>	4
<i>New Retirees</i>	4
<i>August Trivia Answers</i>	5
<i>Dates to Remember</i>	6
<i>Members Financial Services</i>	6
<i>In Memorial</i>	7
<i>Financial Center Credit Union</i>	8

CHANGES TO SAN JOAQUIN COUNTY'S DEFERRED COMPENSATION PLAN — MASS MUTUAL TEAM

You may have recently received information in the mail about changes to the San Joaquin County Deferred Compensation Plan, but what does it really mean? Here are some key points to consider regarding the recent changes.

What is new and what has changed?

- **Reduced cost**—The overall cost to administer the Plan is being reduced by modifying the fee structure using a process called “fee equalization.”
- **New investment line up**—The Plan transitioned to a registered mutual fund lineup that will make following your investments easy and straight forward.
- **New website and contact center**—New RetireSmartSM participant website with updated tools and resources, accessed at www.retiresmart.com. Or contact a MassMutual representative by phone, Monday to Friday from 5 a.m. – 6 p.m. PT, at 800-743-5274.

What has not changed?

- If you are receiving regular, systematic withdrawals from the plan, those will continue.
- You will continue to have access to our dedicated MassMutual Retirement Education Specialists.

Reduced Cost—With the new fee structure, all funds in the lineup will utilize a zero revenue share class and, instead, a fee will be added to the cost of each investment option. This fee will be a combination of MassMutual's record keeping charge and an amount that will be paid to the County to offset its legal, payroll, and other administrative costs of running the Plan. The fee will be the same for all investments options so that every participant, regardless of which investment(s) he or she selects, will pay the same percentage fee on his or her investment. The fee structure is being modified to more equitably share fees between all plan participants. On your next statement this fee will be reported in the expense section.

New Investments and Reporting Terminology—With the transition to the new system, there was the opportunity to enhance the investment lineup. Your investments were previously reported in units and unit prices; you will now own shares and see share prices. You can track fund performance online and check the daily value of your

investments in any major newspaper. For a list of the new funds, please refer to the transition brochure you received in the mail, or log into your account at www.retiresmart.com.

Enhanced Web access—With the new website you will still be able to review your account balance, obtain investment performance information, and change your investment options. In addition, you will have access to new tools, such as the RetireSmart Ready Income ToolSM which helps you determine your retirement income strategy.

Withdrawals in retirement—If you are currently receiving a distribution, your payments will continue but the timing may change. Withdrawals will occur at the same frequency (annually, quarterly, or monthly); however, the payment will now be processed about six days before the end of each month, with the money being sent to you shortly after the withdrawal has occurred. If you have not taken the Required Minimum Distribution, MassMutual will calculate and include the difference in a payment to you in December of each year.

Questions? Contact your local Retirement Education Specialist—You can reach Jason Hughes at 1-866-504-1182 or jasonhughes@massmutual.com, and David McCray can be reached at 209-715-3498 or DMcCray@MassMutual.com. You may also visit MassMutual online at <http://www.bookknow.so/SanJoaquinCounty> to schedule a personal meeting.

You may also call the Participant Information Center at 800 743 5274. Monday – Friday from 5 am – 6 pm PT, to speak with a phone representative about your account.



PRESIDENT'S MESSAGE CONT.

So for those of you, who have taken the time to read this missive, think about the world around you, practice a good deed, and let me know your experience.

And yes... That waitress did get a good tip.❖

ACTIVITIES REPORT – By Bill Mitchell, Activities Coordinator



Whew! This was such a busy quarter, with major excursions or events every month!

On April 29th, two buses with a total of 99 people went to the Black Oak Casino, with a scheduled stop at the Oakdale Cheese Factory on the return trip to Stockton. I

haven't heard about anyone winning enough at the casino to retire (again), but there were several bingo winners on the buses: RPESJC members Concepcion Biagtan, Susan Donahue, and Priscilla Ong, as well as guests Winnie Fair, Edith Norris, and Anna Reynolds all received either cash or gift cards.

The annual trip to see the San Francisco Giants took place on May 11th. With 105 people purchasing tickets to attend the game against the American League powerhouse, the Toronto Blue Jays. The game went 13 innings, which means 4 innings of what I like to call "free baseball." The Giants won when Buster Posey drew a walk with the bases loaded - a "walk-off walk." Guests of our RPESJC members won 6 of the 8 bingo games played on the two buses. While members Lani Stoner and Carol White won gift certificates to UJ's Restaurant, guests Lynn Billings, Irene Cortez, Phil Dimas, Jeanne Katanic, Lori Moreno, Andy Shirrel, and Kathryn Siddle all won gift certificates to either Boudin's or Mimi's.



By all accounts, the RPESJC annual picnic at Micke Grove Park was a smashing success. This is one of the two major opportunities for our members to connect with friends and colleagues and enjoy each others company. The weather was awesome and the food was excellent! Meals were planned for 310 people, and about one third of the attendees won a raffle prize. Three members of the Board of Supervisors attended (Kathy Miller, Chuck

Continued on Page 5

AUGUST TRIVIA–Movies

- 1 – What are the little people in the movie The Wizard of Oz called?
- 2 – Name the British woman who wrote The Tale of Peter Rabbit.
- 3 – She wrote Silas Marner and her real name was Maryann Evans, but what was her pen name?
- 4 – Which actor with a very short name fought a boxing match against Sylvester Stallone in the film Rocky III?
- 5 – Robin Williams was nominated for a best actor Oscar for his role in what 1987 film?
- 6 – What words did Dorothy say when she clicked her heels together at the end of the film The Wizard of Oz?

Answers on Page 5

Welcome NEW RPESJC Members!

Name	Department
Elizabeth Contreras	LAFCO
Joy Copeland	District Attorney
Terry Costa	Superior Courts
Gayle Davis	*
Jeanette Davis	Recorder
Jill Degrendele	SJGH
Thomas Demarais	Sheriff-Coroner
Charles Farano	Community Development
Terry Farano	Community Development
Eunice Friederich	Mary Graham
Jessie Graham	Human Services
John Greco	*
Joyce Grubbs	Worknet
Susan Hansen	Human Services
Deborah Hayes	Sheriff
Douglas Hensel	Community Development
Gloria Herrera	SJGH
Diane Hotta	Human Services
Robert Huntley	Sheriff
Catherine Johnson	Human Services
Deborah Kinimonth	Mental Health

Mary Kottinger	Sheriff
Rosa Lee	County Administrator
Betty Lockhart	SJGH
Lynette Marston	Human Services
Marilyn Martin	Probation
Kenneth Melgoza	District Attorney
Sandy Parker	Retirement
Remedios Quitoriano	SJGH
Darlene Renner	SJGH
Marvis Roddewig	Human Services
Patricia Saculla	*
Judy Seitz	Assessor
Susan Simas	Assessor
Victor Singh	Behavioral Health
Michael Smith	Facilities Management
Bertha Sotelo	Human Services
Khamtorm Soyvira	*
Patricia Thomas	SJGH
Scott Thomas	Sheriff
Howard Turner	Human Services
Rodrigo Vazquez	*
Sharon Wegner	Superior Courts
Chester Williams	Sheriff
Cynthia Williams	SJGH ❖

*Retiree declined to give department name

NEW RETIREES

Name	Department	Years
Charles Anderson	Public Defender	16
Steven Carter	Public Works	25
Rorn Chinn	Juvenile Detention	20
Dennell Cooke	Human Services	11
Robert Cramer	Deferred	6
Gloria Diaz	Deferred	11
William Dubois	Public Works	11
Abel Friaz	Human Services	26
Cynthia Gilbert	Human Services	25
Robin Goucher	Deferred	16
Donald Hayes	Mental Health	13
Janet Keeter	Deferred	3
Mary Kottinger	Sheriff	25
Sterlie Kruse	Human Services	15
Terry MacDougall	Sheriff	16
James McKinney	Conservator Services	9
Fred Meder	Public Works	10
Sally Merrill	Mental Health	16
Candy Morgan	Deferred	10

Everardo Nino	SJGH	30
Charlotte Orcutt	Courts	10
Kimberly Perry	Sheriff	20
Marvin Pina	Aging Comm. Services	10
Denine Pizzi	Mental Health	26
Denise Simpson	SJGH	12
Arabella Stoffel	Mental Health	35
Howard Turner	Human Services	10
James Turner	Facilities Management	8
Paul Wheeler	Deferred	8
Angelina White	Mental Health	16
Carol Williams	Mental Health	20
Kathleen Woods	Sheriff	20

❖
Correction: please note that Gloria Pesetti's years of service were incorrectly listed in the May issue. Her correct years of service should be 40.

Congratulations

ACTIVITIES REPORT CONTINUED

Wynn, and Moses Zapien) as did Sheriff Steve Moore. Volunteers were too numerous to mention, but thanks so much to the Sheriff's Color Guards/Honor Guards, Billie Dunn for singing the National Anthem, Bob Foppiano who provided the accordion entertainment as people arrived, Frank Feng and staff from the Financial Center Credit Union for their generous donations and



Elvira Carroll, a member, won the FCCU prize

continued sponsorship, and Arlene Smith for her work on acquiring and beautifully wrapping all of the raffle prizes. And a special thanks to Trish and David Pechan for their donation of wine as raffle prizes.

Our next adventure will be a trip to Red Hawk Casino, and High Hill Ranch and Boa Vista Orchards at Apple Hill on October 26th. Two (2) buses have been reserved,



Mary Rogers, guest, won the hundred dollars from RPESJC

the flyer has been included with this *Cattails*. Reserve your seat(s) right away. Be on the lookout as well for information about the annual holiday luncheon in December.

Finally, bon voyage to all those who are going on the Alaska Cruise starting August 29th. I can't wait to hear all about it! ❖

NEW MEMBERS WANTED

RPESJC is asking for help from the membership in recruiting new members during 2016. If you know a retired public employee who is not a member of RPESJC, or someone planning to retire soon, urge them to join our association. RPESJC is the voice for retirees before the Board of Retirement and the Board of Supervisors. Please call the office at 209-466-8556 for membership packets, and let's start recruiting new members. Thank you. ❖



Haven of Peace
Shelter for Women & Children



7070 South Harlan Road ♦ French Camp, CA 95231-9629
Mail: Post Office Box #724 ♦ Stockton, CA 95201-0724
Telephone #209/982-0396 ♦ Fax #209/234-1010
Website <http://www.havenofpeaceinc.org>

Women's & Children's Underwear and Toilet Paper Urgently Needed

AUGUST TRIVIA ... ANSWERS

- 1 – The little people were called Munchkins.
- 2 – Beatrix Potter wrote The Tale of Peter Rabbit.
- 3 – Maryann Evans' pen name was George Elliot.
- 4 – Mr. T. fought against Rocky.
- 5 – Robin Williams was nominated for an Oscar in Good Morning Vietnam.
- 6 – Dorothy said "There is no place like home" to get back home. ❖

Dates To Remember

Thursday, August 11, 2016	Monthly Luncheon at UJ's Restaurant @ 11:30 a.m. Guest Speaker: Tori Verber Salazar, District Attorney, Topic: TBA
Thursday, August 25 2016	Board Meeting (Members Welcome) @ 10:00 a.m. in the SJCERA Offices
Thursday, September 8, 2016	Monthly Luncheon at UJ's Restaurant @ 11:30 a.m. Guest Speaker and Topic: TBD
Thursday, September 22, 2016	Board Meeting (Members Welcome) @ 10:00 a.m. in the SJCERA Offices
Thursday, October 13, 2016	Monthly Luncheon at UJ's Restaurant @ 11:30 a.m. Guest Speaker: TBA Topic: Filipino Museum
Wednesday, October 26, 2016	Trip to Red Hawk, Apple Hill Bus leaves @ 8:00 a.m., returns approx. 6:00 p.m.
Thursday, October 27, 2016	Board Meeting (Members Welcome) @ 10:00 a.m. in the SJCERA Offices

MEMBERS FINANCIAL SERVICES — By Frank Feng



Frank Feng, CFP®, ChFC®, CRPC®
Located at: Financial Center Credit Union
209-948-6024 Ext. 50140
frank.feng@cunamutual.com
License # 0B68933

Question: Predictions about the stock market are being made all the time. Should I really believe them? What are their track records in the past? What should be my proper approach towards such predictions?

Answer: While economic forecasting is necessary, predicting the stock market is often a guessing game. No matter how much of an "expert" you are, your prediction would be right at certain times, and completely off the mark at other times. Here are a few examples of past predictions:

- In his book *Great Boom Ahead*, well-known investment manager Harry Dent predicted correctly an amazing run for the market starting in the mid-1990s. The S&P 500 averaged a yearly gain of almost 29% during 1995-99. Dent's 1999 bestseller, "The Roaring 2000s", however, posited that the Dow would top 30,000, perhaps 35,000 in the near future. He was wrong. The first decade of the 2000s became the "lost decade." As the Dow 30, ended 2010 at 11,497.12.^{1,2}

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-1524400.1-0616-0718 *The CFP certification marks are not affiliated with CUNA Brokerage Services, Inc. +CRPC® is a registered service mark of the College of Financial Planning. **Citations.** 1 - cbsnews.com/news/harry-dent-and-the-chamber-of-poor-returns/ [8/19/13] 2 - finance.yahoo.com/q/hp?s=DJI&a=11&b=29&c=1999&d=11&e=31&f=2014&g=d [6/2/16] 3 - forbes.com/sites/katestalter/2015/09/14/6-doomsday-predictions-that-were-dead-wrong-about-the-market/ [9/14/15] 4 - forbes.com/sites/oppenheimerfunds/2014/01/23/clues-from-the-80s-bull-run/ [1/23/14]

- One time star money manager, Robert Zuccaro had been part of a team that had realized triple-digit annual returns in the late 1990s. He put out a book soon afterward called *Dow 30,000 by 2008: Why It's Different This Time*. In reality, the Dow finished the year 2008 at 8,776.39.
- Perhaps the most famous doomsday call of all time occurred in 1979 when Business Week published a cover story entitled *The Death of Equities*. The article cited a widespread loss of faith among investors, asserting that "the death of equities is a near permanent condition." Equities, so to speak, soon proved very much alive: the S&P 500 returned 21.55% in 1982, 22.56% in 1983, 6.27% in 1984, 31.73% in 1985, and 18.67% in 1986.^{3,4}

So now you see, some predictions have been right, but many have been wrong. You should make investment decisions primarily based on your own needs and risk tolerance.

If you would like to have more information on this topic or any other financial issues, please call Frank Feng at (209) 948-6024 ext 50140 or email to frank.feng@cunamutual.com. ❖

IN MEMORIAM



We extend our deepest sympathy to the family and friends of those who meant so much.

Edith Asher	4/28/16	SJGH
Paul Baker	3/22/01	Aging Comm. Services
Margaret Barajas	4/16/16	SJGH
Patricia Barbour	6/15/16	Information Systems
James Bemis	4/11/16	Mental Health
Marjorie Biskikis	3/25/16	Mental Health
Dolly Blair	5/13/16	Human Services
Cherry Crawford	5/6/16	Beneficiary
Helen Crittenden	3/20/16	District Attorney
Eloise Elkington	5/31/16	Planning
Thomas Feller	4/25/16	Marshall
William Ford	4/12/16	Sheriff's Dept.
Robert Heard	6/8/16	Flood Channel Main.
James Hollis	4/8/16	Weights & Measures
Marion Hortsmann	4/29/16	Human Services
Ervin Irion	4/13/16	Stockton Fire
Charles Johnson	4/23/16	Sheriff's Dept.
Billy King	6/5/16	Public Works
Marion MacIntosh	2/29/16	SJGH
Annemarie Nicholson	6/16/16	Human Services
James Ordaz	3/1/16	SJGH
Ofelia Ragunton	4/30/16	Health Care Services
Theresa Roberson	5/1/16	Mental Health
Edward Ruhstaller	4/26/16	Correctional Health
Archie Shields	4/23/16	Agriculture
Bertie Small	6/5/16	SJGH
James Smallwood	3/26/16	Public Works
Nicolas Solima	5/29/16	SJGH
Kwame Somburu	5/3/16	Beneficiary
Wenceslina Tongco	4/13/16	Health Care Services
Laura Trevarthen	6/3/16	Child Support
Ardythe Ward	5/13/16	Beneficiary
Shirley Wilhelm	2/28/16	Beneficiary
Janice Yost	4/12/16	Health Care Services

The surviving spouse of a member is eligible for RPESJC membership. For enrollment assistance, call (209) 466-8556. ❖

Published quarterly for the Retired Public Employees of San Joaquin County

Member comments and suggestions should be directed to Staff Advisor, RPESJC Newsletter. Email: rpesjc@sbcglobal.net, or contact

RPESJC
 P O Box 8556
 Stockton, CA 95208-0556
 Message Phone (209) 466-8556

BOARD OF DIRECTORS

Officers

Bob Palmer, President	956-0679
TBD, Vice-President	466-8556
Jerry Arnell, Treasurer	931-5430
Sally Tanaka, Secretary	931-6653

Directors

Linda Begley	473-4033
Dick Callistro	466-8556
Jerry Herrmann	466-8556
Pat Lynch	477-3775
Bill Mitchell	466-8556
Mike Smith	951-0461
Lois Sayhoun	466-8556
Adrian Van Houton	466-8556

Retired Member, Board of Retirement

Adrian Van Houton	466-8556
-------------------	----------

Alternate Retired Member, Board of Retirement

Margo Praus	466-8556
-------------	----------

Newsletter Committee

Tammy Williams-Ankorn, Edit Services
Bob Palmer, Staff Advisor
Tim Ankorn - Layout & Design
ABS Direct - Print & Mailing Services

The RPESJC Newsletter is published four times each year. The information published in it is believed to be reliable. However, the newsletter staff assumes no responsibility for inaccuracies contained herein.

FINANCIAL CENTER CREDIT UNION

– by Michael P. Duffy President/C.E.O.



FIVE QUESTIONS TO ASK WHEN FINANCING A CAR

Purchasing a car is a big investment, especially if you're living on a tight budget! Thankfully there are financing options that can help make the purchase work into your budget. That said, it's important that you choose the right loan (and lender!) to keep your best financial foot forward.

Financial Center Credit Union has provided five important questions for you to ask your lender before agreeing to a loan. Asking these questions will help make sure your financing journey is smooth and hassle-free.

1. What is the type and amount of the interest rate? Not all interest rates are equal! Various factors including age of car, your credit score, and down payments may affect your interest rate. Also, while many lenders offer fixed interest rates for car loans, some lenders may offer variable rate car loans as well. This means the rate (and your monthly payment) could change over the life of the loan.

2. What is the loan's term? A term is the length of your repayment period. Finding this out is essential because it will influence your payment amount. For example, say your

loan is for \$18,000 at a 3.24 percent interest rate. If your term is 24 months, monthly payments will be \$775.57. But if your term is 48 months at the same interest rate, monthly payments will be \$400.30.

3. What will my monthly payment be? When discussing your monthly payment with your lender, verify that the quoted payment includes not only the interest but also any other applicable fees like credit insurance that may be bundled into your loan.

4. Are there penalties and fees I should know about? You'll want to ask the lender about all of the potential fees associated with their car loans. One example is a pre-payment penalty. While Financial Center does not charge pre-payment penalties, there are other lenders that do. This means you could be charged a fee if you decide to pay off your loan early.

5. What documentation do you need? Ask your lender in advance what documentation and information you need to provide in order to obtain a car loan. This will save you time so you can get behind the wheel of your new car sooner! It may also save you money, as it will tip you off to any additional services that could potentially be bundled into your loan, like auto insurance if you are unable to provide proof that you already have insurance. ❖

RETURN SERVICE REQUESTED

The Newsletter for the
Retired Public Employees
of San Joaquin County
P.O. Box 8556
Stockton, CA 95208-0556

